

**RCW 62A.8-204 Effect of issuer's restrictions on transfer.** A restriction on transfer of a security imposed by the issuer, even if otherwise lawful, is ineffective against a person without knowledge of the restriction unless:

(1) The security is certificated and the restriction is noted conspicuously on the security certificate; or

(2) The security is uncertificated and the registered owner has been notified by the restriction. [1995 c 48 § 20; 1986 c 35 § 11; 1965 ex.s. c 157 § 8-204. Cf. former RCW 23.80.150; 1939 c 100 § 15; RRS § 3803-115; formerly RCW 23.20.160.]

**Effective date—1995 c 48:** See RCW 62A.11-113.

*Corporations—Stock certificates—Limitations: RCW 23B.06.250.*