

**RCW 30A.38.050 Branch of out-of-state state bank—Violations—
Unsafe and unsound operations—Enforcement actions—Notice to home
state regulator.** If the director determines that a branch maintained
by an out-of-state state bank in this state is being operated in
violation of the laws of this state, or that the branch is being
operated in an unsafe and unsound manner, the director has the
authority to take all enforcement actions he or she would be empowered
to take if the branch were a Washington state bank. However, the
director shall promptly give notice to the home state regulator of
each enforcement action taken against an out-of-state state bank and,
to the extent practicable, shall consult and cooperate with the home
state regulator in pursuing and resolving the enforcement action.
[1996 c 2 s 15. Formerly RCW 30.38.050.]