

RCW 43.100A.313 Payment of principal and interest—Retirement.

(1) The debt-limit general fund bond retirement account shall be used for the payment of the principal of and interest on the bonds authorized in RCW 43.100A.311.

(2) The state finance committee shall, on or before June 30th of each year, certify to the state treasurer the amount needed in the ensuing twelve months to meet the bond retirement and interest requirements on the bonds authorized in RCW 43.100A.311.

(3) On each date on which any interest or principal and interest payment is due on bonds issued for the purposes of RCW 43.100A.312 (1) and (2) the state treasurer shall withdraw from any general state revenues received in the state treasury and deposit in the debt-limit general fund bond retirement account an amount equal to the amount certified by the state finance committee to be due on the payment date. [2019 c 414 s 3.]

Effective date—2019 c 414: See note following RCW 43.100A.311.