

RCW 48.16.060 Transfer of securities. (1) No transfer of any funds or security so held on deposit, whether voluntary or by operation of law, shall be valid unless approved in writing by the commissioner.

(2) A statement of each such transfer shall be entered on the records of the commissioner or designated depository, showing the name of the insurer from whose deposit such transfer is made, the name of the transferee, and the par value of the securities so transferred. [1955 c 86 s 7; 1947 c 79 s .16.06; Rem. Supp. 1947 s 45.16.06.]

Effective date—Supervision of transfer—1955 c 86: See notes following RCW 48.05.080.