- RCW 48.83.080 Benefit funded through life insurance policy—Acceleration of a death benefit. If a long-term care benefit funded through a life insurance policy by the acceleration of the death benefit is in benefit payment status, a monthly report must be provided to the policyholder. The report must include:
- (1) A record of all long-term care benefits paid out during the month;
- (2) An explanation of any changes in the policy resulting from paying the long-term care benefits, such as a change in the death benefit or cash values; and
- (3) The amount of long-term care benefits that remain to be paid. [2008 c 145 s 9.]