

RCW 48.115.040 Treatment of moneys collected from renters purchasing insurance. A rental car insurance producer is not required to treat moneys collected from renters purchasing rental car insurance as funds received in a fiduciary capacity, if:

(1) The charges for rental car insurance coverage are itemized and ancillary to a rental transaction; and

(2) The insurer has consented in writing, signed by an officer of the insurer, that premiums need not be segregated from funds received by the rental car insurance producer. [2008 c 217 s 93; 2002 c 273 s 9.]

Severability—Effective date—2008 c 217: See notes following RCW 48.03.020.