

RCW 53.57.080 Insolvency or dissolution—Satisfaction of liabilities. (1) If a port development authority is insolvent or dissolved, the superior court of a county in which the port development authority operates has jurisdiction and authority to appoint trustees or receivers of the assets and property of the port development authority and to supervise the trusteeship or receivership.

(2) All liabilities incurred by a port development authority must be satisfied exclusively from the assets and properties of the port development authority. No creditor or other person has any right of action against the port district or districts creating the port development authority on account of any debts, obligations, or liabilities of the port development authority. [2015 c 35 s 9.]

Findings—Intent—2015 c 35: See note following RCW 53.57.020.