

RCW 82.85.080 Annual tax performance report. (1) Each recipient of a deferral of taxes granted under this chapter must file a complete annual tax performance report with the department under RCW 82.32.534. If the economic benefits of the deferral are passed to a lessee as provided in RCW 82.85.030, the lessee must file a complete annual tax performance report, and the applicant is not required to file a complete annual tax performance report.

(2) If, on the basis of a tax performance report under RCW 82.32.534 or other information, the department finds that an investment project is not eligible for tax deferral under this chapter due to the fact the investment project is no longer used for qualified activities, the amount of deferred taxes outstanding for the investment project is immediately due and payable.

(3) If the economic benefits of a tax deferral under this chapter are passed to a lessee as provided in RCW 82.85.030, the lessee is responsible for payment to the extent the lessee has received the economic benefit. [2020 c 139 s 48; 2015 3rd sp.s. c 6 s 408.]

Application—2015 3rd sp.s. c 6 ss 406-409: See note following RCW 82.85.060.

Effective dates—2015 3rd sp.s. c 6: See note following RCW 82.04.4266.