
SUBSTITUTE HOUSE BILL 1832

State of Washington

52nd Legislature

1991 Regular Session

By House Committee on Revenue (originally sponsored by Representatives Wang and Appelwick).

Read first time March 4, 1991.

1 AN ACT Relating to insurance retaliatory provisions; amending RCW
2 48.14.040; and providing an effective date.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 48.14.040 and 1988 c 248 s 8 are each amended to read
5 as follows:

6 (1) If pursuant to the laws of any other state or country, any
7 taxes, licenses, fees, deposits, or other obligations or prohibitions,
8 in the aggregate, or additional to or at a net rate in excess of any
9 such taxes, licenses, fees, deposits or other obligations or
10 prohibitions imposed by the laws of this state upon like foreign or
11 alien insurers and their agents and solicitors, are imposed on insurers
12 of this state and their agents doing business in such other state or
13 country, a like rate, obligation, or prohibition may be imposed by the
14 commissioner, as to any item or combination of items involved, upon all

1 insurers of such other state or country and their agents doing business
2 in this state, so long as such laws remain in force or are so applied.

3 (2) For the purposes of this section, an alien insurer may be
4 deemed to be domiciled in the state wherein it has established its
5 principal office or agency in the United States. If no such office or
6 agency has been established, the domicile of the alien insurer shall be
7 deemed to be the country under the laws of which it is formed.

8 (3) This section does not apply to insurance companies organized or
9 domiciled in a state or country, the laws of which do not impose any
10 retaliatory taxes, licenses, fees, deposits, or other retaliatory
11 obligations or prohibitions, or which grant, on a reciprocal basis,
12 exemptions from all retaliatory taxes, licenses, fees, deposits, and
13 other retaliatory obligations and prohibitions to insurance companies
14 domiciled in this state.

15 NEW SECTION. Sec. 2. This act shall take effect July 1, 1993.