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SENATE BILL 5881

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State of Washington

53rd Legislature

1993 Regular Session

By Senators Skratek, Erwin, Bluechel, Sheldon and M. Rasmussen

Read first time 02/22/93. Referred to Committee on Trade, Technology & Economic Development.

1 AN ACT Relating to entrepreneurial development; adding new sections  
2 to chapter 43.31 RCW; and making an appropriation.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** The legislature finds that the  
5 diversification of the Washington state economy is necessary to avoid  
6 the negative effects of cyclical downturns in the major industries of  
7 the state. The legislature further finds that the encouragement of  
8 entrepreneurial development and business ownership is necessary if the  
9 state's opportunities for economic growth and job creation are to be  
10 realized. It is the intent of the legislature to coordinate and  
11 provide assistance to entrepreneurial development programs throughout  
12 the state.

13 NEW SECTION. **Sec. 2.** The department shall, through its business  
14 assistance center, develop and administer a grant program designed to  
15 establish an institute for entrepreneurial development. To be eligible  
16 to receive a grant under this program, an organization must be an  
17 educational institution or a nonprofit development organization.

1        NEW SECTION.    **Sec. 3.**    The successful recipient of the grant to  
2 establish the institute for entrepreneurial development shall, through  
3 the institute, perform the following functions:

4        (1) Conduct a state-wide assessment of entrepreneurial activities  
5 including an evaluation of existing public and private entrepreneurial  
6 training and assistance programs.

7        (2) Develop a coordination plan for the delivery throughout the  
8 state of services that promote entrepreneurial development.

9        (3) Facilitate the development of inter-institutional  
10 entrepreneurial training programs.

11       (4) Operate a clearinghouse that maintains an up-to-date inventory  
12 of public and private entrepreneurial education and assistance  
13 offerings.

14       (5) Publish a newsletter on entrepreneurial development options and  
15 activities, and undertake other activities to raise awareness of  
16 entrepreneurial education and assistance offerings.

17       (6) Operate an award program for excellence in entrepreneurial  
18 education and assistance.

19       (7) Raise funds for and operate a competitive grant program for  
20 entrepreneurial development demonstration projects, research, and  
21 symposia.

22       (8) Develop with appropriate public and private entities  
23 entrepreneurial instructional materials and curricula, including  
24 materials that meet the specialized needs of rural and low-income  
25 communities.

26       (9) Facilitate the development of private and public efforts in  
27 entrepreneurial education.

28       NEW SECTION.    **Sec. 4.**    The institute shall be governed by a board  
29 of directors to be selected by the successful recipient, subject to  
30 approval by the director. Each board member shall have experience with  
31 entrepreneurial activity or in entrepreneurial education. The majority  
32 of voting members shall be from the private sector.

33       NEW SECTION.    **Sec. 5.**    For the second year of its operation, the  
34 institute shall have at least twenty percent of its operating budget  
35 supplied by nonstate sources. For the fourth year of its operation,  
36 the institute shall have at least fifty percent of its operating budget

1 supplied by nonstate sources. From the sixth year of its operation the  
2 institute shall operate without state funds.

3 NEW SECTION. **Sec. 6.** The department shall submit reports on the  
4 operation, activities, and budget of the institute for entrepreneurial  
5 development to the senate trade, technology, and economic development  
6 committee and the house of representatives trade, economic development,  
7 and housing committee by December 1, 1995, and December 1, 1997.

8 NEW SECTION. **Sec. 7.** The sum of four hundred fifty thousand  
9 dollars, or as much thereof as may be necessary, is appropriated from  
10 the general fund to the department of trade and economic development  
11 for the biennium ending June 30, 1995, to carry out the purposes of  
12 this act.

13 NEW SECTION. **Sec. 8.** If any provision of this act or its  
14 application to any person or circumstance is held invalid, the  
15 remainder of the act or the application of the provision to other  
16 persons or circumstances is not affected.

17 NEW SECTION. **Sec. 9.** Sections 1 through 6 of this act are each  
18 added to chapter 43.31 RCW.

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