

1562-S

Sponsor(s): House Committee on Local Government (originally sponsored by Representatives Brown, Dellwo, H. Myers, Orr, Mastin and J. Kohl)

Brief Description: Authorizing local governments to exceed statutory property tax limitations for the purpose of financing affordable housing for very low-income households.

HB 1562-S.E - DIGEST

(DIGEST AS ENACTED)

Requires approval by the voters of the taxing districts.

Limits the tax to no more than fifty cents per one thousand dollars of assessed value of the property.

Limits the cumulative rates if the combined rates of all regular property taxes exceed the one percent constitutional limitation.