

2617

Sponsor(s): Representatives Zellinsky and King; by request of Department of Financial Institutions

Brief Description: Regulating financial institutions and securities.

HB 2617 - DIGEST

Strengthens the regulation, supervision, and examination of business entities furnishing financial services to the people of the state.

Streamlines and focuses regulation to reduce costs, increase effectiveness, and foster efficiency by eliminating requirements that are not necessary for the protection of the public.

Does not restrict the ability of the director of financial institutions to implement prudent regulation, to prevent fraudulent practices, and to undertake necessary enforcement actions to protect the public and promote the public interest.