## 1 1023 AMH FISG H1418.1

## 2 HB 1023 - H AMD RULED BEYOND SCOPE AND OBJECT 2/6/95 041

3 By Representatives G. Fisher, Conway

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- 5 Strike everything after the enacting clause and insert the 6 following:
- 7 "Sec. 1. RCW 82.04.4451 and 1994 sp.s. c 2 s 1 are each amended to 8 read as follows:
- 9 (1) In computing the tax imposed under this chapter, a credit is allowed against the amount of tax otherwise due under this chapter, as 11 provided in this section. The maximum credit for a taxpayer for a 12 reporting period is ((thirty-five)) one hundred fifty-five dollars 13 multiplied by the number of months in the reporting period, as 14 determined under RCW 82.32.045.
- 15 (2) When the amount of tax otherwise due under this chapter is 16 equal to or less than the maximum credit, a credit is allowed equal to 17 the amount of tax otherwise due under this chapter.
- 18 (3) When the amount of tax otherwise due under this chapter exceeds 19 the maximum credit, a reduced credit is allowed equal to twice the 20 maximum credit, minus the tax otherwise due under this chapter, but not 21 less than zero.
- NEW SECTION. Sec. 2. This act is necessary for the immediate preservation of the public peace, health, or safety, or support of the state government and its existing public institutions, and shall take effect July 1, 1995."

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