2115 AMH SHEL PITT 7

HB 2115 - H AMDS TO H AMD (2115 AMH VAN LONG 231d6)FAILED 1 2 By Representative Sheldon 3 On page 5, line 29 of the amendment, after "stadium." insert "No part of the contribution shall include any money generated from 4 the sale of the baseball stadium naming rights by the professional 5 б major league baseball team." 7 On page 12, after line 12 of the amendment, insert: 8 "NEW SECTION. Sec. 303. A new section is added to chapter 9 36.100 RCW to read as follows: 10 The public facilities district, in consultation with the 11 office of financial management, shall negotiate the price and terms 12 13 of the stadium naming rights. The revenues generated from the sale of the stadium naming rights shall be applied against the state's 14 contribution toward the cost of construction of the baseball 15 16 stadium as defined in section 101 of this act." 17 18 Renumber the remaining sections consecutively, correct internal references accordingly, and correct the title of the bill. 19

EFFECT: Prohibits the baseball team from counting revenue from stadium naming rights as part of its \$45 million contribution. The revenue from the stadium naming rights is counted as part of the state's contribution.