1 2821-S AMH SHEL H5121.1

- 2 <u>SHB 2821</u> H AMD TO CB COMM AMD (H-4987.3/96) **221**
- 3 By Representative Sheldon

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- 5 On page 5, line 25 of the amendment, after "stadium." insert "No
- 6 part of the contribution under this subsection (4)(b) shall include any
- 7 money generated from the sale of the baseball stadium naming rights by
- 8 the professional major league baseball team."
- 9 On page 7, after line 38 of the amendment, insert the following:
- 10 "NEW SECTION. Sec. 7. A new section is added to chapter 36.100
- 11 RCW to read as follows:
- The public facilities district, in consultation with the office of
- 13 financial management, shall negotiate the price and terms of the
- 14 stadium naming rights. The revenues generated from the sale of the
- 15 stadium naming rights shall be applied against the state's contribution
- 16 toward the cost of construction of the baseball stadium as defined in
- 17 RCW 82.14.0485."
- 18 Correct the title of the bill.
- 19 <u>EFFECT:</u> The baseball team's contribution can not include any
- 20 revenue from the stadium naming rights. Revenue is considered part of
- 21 the state's contribution.

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