## 2 <u>SSB 5443</u> - H COMM AMD ADOPTED 4/7/95

3 By Committee on Government Operations

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5 Strike everything after the enacting clause and insert the 6 following:

7 "<u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 84.55 RCW 8 to read as follows:

9 A taxing district, other than the state, that collects regular levies shall hold a public hearing on revenue sources for the 10 district's following year's current expense budget. The hearing must 11 12 include consideration of possible increases in property tax revenues and shall be held prior to the time the taxing district levies the 13 taxes or makes the request to have the taxes levied. 14 The county legislative authority, or the taxing district's governing body if the 15 16 district is a city, town, or other type of district, shall hold the 17 hearing. For purposes of this section, "current expense budget" means 18 that budget which is primarily funded by taxes and charges and reflects 19 the provision of ongoing services. It does not mean the capital, 20 enterprise, or special assessment budgets of cities, towns, counties, or special purpose districts. 21

If the taxing district is otherwise required to hold a public hearing on its proposed regular tax levy, a single public hearing may he held on this matter."

25 <u>SSB 5443</u> - H COMM AMD 26 By Committee on Government Operations

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On page 1, line 2 of the title, after "taxes;" strike the remainder of the title and insert "and adding a new section to chapter 84.55 RCW."

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