<u>SB 5448</u> - H AMD to AG COMM AMD (H2828.2)NOT CONSIDERED 4/13/95 By Representative Campbell

On page 18, after line 9, insert:

"NEW SECTION. Sec. 14. A new section is added to chapter 84.36 RCW to read as follows:

Land, platted for residential development, for which an application to the appropriate water supplier or agency for residential water use has been denied, is exempt from taxation. Land assessed under 84.33 or 84.34 RCW is not eligible for exemption. Land used for commercial purposes is not eligible for exemption.

Claims for exemption under this section shall be made to the assessor each year by March 31 for exemption from taxes payable in the following year. The exemption is limited to one year. The applicant must show denial of residential water use dated within 12 months before the March 31 exemption application date.

The land loses its exempt status as of the date on which an application for residential water use is granted by the appropriate water supplier or agency. Land which changes from exempt to taxable status is subject to a pro rata portion of taxes as provided in RCW 84.40.350 through 84.40.390."

Renumber sections consecutively, correct any internal references accordingly, and correct the title.

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