5313

 $\operatorname{Sponsor}(s)$: Senators Wood, Haugen and Prince; by request of Department of Transportation

Brief Title: Establishing the advanced environmental mitigation revolving fund.

SB 5313 - DIGEST

(SUBSTITUTED FOR - SEE 2ND SUB)

Declares that, for the purpose of environmental mitigation of transportation projects, the department may acquire and develop environmental mitigation in advance of the construction of programmed projects.

Requires that, at the end of each biennium, the department shall report to the legislative transportation committee and the office of financial management: (1) Which properties were purchased and why;

- (2) expenditures for the acquired parcels; and
- (3) estimated savings from these actions.