5315-S

Sponsor(s): Senate Committee on Natural Resources & Parks (originally sponsored by Senators Anderson, Snyder, Loveland, Swecker, Wojahn, Morton, Oke and Rasmussen)

Brief Title: Exempting from taxation and valuation of property improvements used for fish and habitat restoration and protection and water quantity and quality improvement programs.

SB 5315-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Provides that all real and personal property improvements used for fish and wildlife habitat restoration and protection, and water quantity and quality improvement programs, under a local conservation district's best management practices plan are exempt from taxation and valuation.

Declares that the exemption provided shall remain in effect only if improvements identified in the written best management practices agreement are maintained as originally approved or amended. Improvements made as a requirement to mitigate for impacts to fish and wildlife habitat, water quality, or water quantity are not eligible for the exemption.