5922

Sponsor(s): Senator West

Brief Title: Limiting capital expenditures and public indebtedness on capital projects.

SB 5922 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Provides that, beginning with the 1999-2001 biennium, for capital projects in which the state does not have a real property ownership interest, the legislature may not take an action that raises capital expenditures, or raises bonded indebtedness, above the percentage of capital expenditures and bonded indebtedness authorized for projects in which the state does not have a real property ownership interest in the 1997-99 biennium.