6029

Sponsor(s): Senators Strannigan, Oke, McDonald and West

Brief Title: Providing for catastrophic insurance/health care savings accounts.

SB 6029 - DIGEST

Provides that, by January 1, 1999, the board shall offer a catastrophic insurance/health care savings account as an employee benefit option for all employees. In developing this option, the board shall include the following elements: (1) Methods of maximizing cost containment while ensuring employees maximum choice of providers and access to quality health care;

- (2) effective coordination of benefits;
- (3) minimum standards for insuring entities;
- (4) methods for maximizing financial responsibility in the purchase of health services by employees; and
- (5) the establishment by the public employees' benefit board and the health care authority of a technical advisory committee to provide advice in the development of the benefit design and the establishment of the catastrophic insurance/health care services account.