
ENGROSSED SUBSTITUTE SENATE BILL 5415

State of Washington

59th Legislature

2005 Regular Session

By Senate Committee on Financial Institutions, Housing & Consumer Protection (originally sponsored by Senators Fairley and Kline)

READ FIRST TIME 02/22/05.

1 AN ACT Relating to making loans under chapter 31.45 RCW to military
2 borrowers; and adding a new section to chapter 31.45 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 31.45 RCW
5 to read as follows:

6 (1) A licensee shall:

7 (a) When collecting any delinquent small loan, not garnish any
8 wages or salary paid for service in the armed forces;

9 (b) Defer for the duration of the posting all collection activity
10 against a military borrower who has been deployed to a combat or combat
11 support posting for the duration of the posting;

12 (c) Not contact the military chain of command of a military
13 borrower in an effort to collect a delinquent small loan;

14 (d) Honor the terms of any repayment agreement between the licensee
15 and any military borrower, including any repayment agreement negotiated
16 through military counselors or third party credit counselors; and

17 (e) Not make a loan to a person that the licensee knows is a
18 military borrower from a specific location that a military base

1 commander has notified the licensee in writing is designated off-limits
2 to military personnel.

3 (2) For purposes of this section, "military borrower" means any
4 active duty member of the armed forces of the United States, or any
5 member of the national guard or the reserves of the armed forces of the
6 United States who has been called to active duty.

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