

HB 2590-S - DIGEST

(AS OF HOUSE 2ND READING 2/11/06)

Exempts nonprofit organizations organized for zoological purposes from certain excise taxes.

Directs the department of revenue to review the tax exemptions benefitting zoological exhibitions, presentations, performances, and education programs under this act.

Requires the department to report its findings and recommendations to the finance committee of the house of representatives and the ways and means committee of the senate by December 1, 2016. The department shall provide a recommendation as to whether the exemptions should be continued without modification, modified, scheduled for sunset review at a future date, or terminated immediately. The department may recommend accountability standards for the future review of the exemptions.