## SENATE BILL REPORT ESB 6591

As Passed Senate, February 19, 2008

**Title:** An act relating to insurance producers.

**Brief Description:** Regulating insurance producers.

**Sponsors:** Senators Benton and Berkey; by request of Insurance Commissioner.

**Brief History:** 

**Committee Activity:** Financial Institutions & Insurance: 1/23/08, 1/29/08 [DP].

Passed Senate: 2/19/08, 49-0.

## SENATE COMMITTEE ON FINANCIAL INSTITUTIONS & INSURANCE

**Majority Report:** Do pass.

Signed by Senators Berkey, Chair; Hobbs, Vice Chair; Benton, Franklin, Parlette, Prentice and Schoesler.

**Staff:** Diane Smith (786-7410)

**Background:** Major legislation was enacted last year that, among other effects, changed the terms, "agent", "broker", and "solicitor" to the term, "producer." Many instances of the use of these now obsolete terms occur throughout the code.

**Summary of Engrossed Bill:** Statutory references to the terms, "agent", "broker", and "solicitor", are changed to the term, "producer."

**Appropriation:** None.

**Fiscal Note:** Not requested.

Committee/Commission/Task Force Created: No.

**Effective Date:** The bill takes effect on July 1, 2009.

**Staff Summary of Public Testimony:** PRO: There are no substantive policy changes. This bill is a true follow-up to last year's legislation.

**Persons Testifying:** PRO: John Hamje, Office of the Insurance Commissioner; Bill Stauffacher, Independent Insurance Agents & Brokers.

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