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HOUSE BILL 1116

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State of Washington                      60th Legislature                      2007 Regular Session

By Representatives Miloscia, Pettigrew, Morrell, Ormsby, Green, B. Sullivan, Moeller, Dunn, Santos and Simpson

Read first time 01/10/2007. Referred to Committee on Housing.

1            AN ACT Relating to creating a plan to increase the homeownership  
2 rate to seventy-five percent by 2020; creating a new section; and  
3 providing an expiration date.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5            NEW SECTION.    **Sec. 1.** (1) The Washington state housing finance  
6 commission shall create a strategic plan to increase the state  
7 homeownership rate to seventy-five percent by the year 2020. The  
8 commission shall ensure that the plan addresses increasing  
9 homeownership on a fair basis for all geographic areas of the state.  
10 The commission shall involve representatives from the affordable  
11 housing advisory board, the department of community, trade, and  
12 economic development, and other housing stakeholders, including  
13 nonprofit and for-profit housing developers and local governments. The  
14 commission shall present the state homeownership plan to the  
15 appropriate committees of the legislature by December 31, 2007.

16            (2) This section expires December 31, 2007.

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