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HOUSE BILL 1557

State of Washington 60th Legislature 2007 Regular Session

By Representatives Rodne, Lovick, Haler, Springer, Strow, Sells, Jarrett, Hurst, Linville, Ormsby and Hudgins

Read first time 01/22/2007. Referred to Committee on Finance.

- AN ACT Relating to tax incentives for emergency preparedness at
- 2 retail gasoline stations; adding a new section to chapter 82.04 RCW;
- 3 and providing an effective date.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 82.04 RCW 6 to read as follows:
- 7 (1) In computing the tax imposed under this chapter, a credit is 8 allowed for the purchase of an alternative power generation device by 9 an eligible person. The credit is equal to the lesser of fifty percent 10 of the cost of the alternative power generation device or fifteen 11 thousand dollars.
- 12 (2) The amount of the credit provided in subsection (1) of this 13 section may not exceed the tax otherwise due under this chapter for the 14 tax reporting period.
- 15 (3) The definitions in this subsection apply throughout this 16 section:
- 17 (a) "Alternative power generation device" means a device capable of 18 providing electrical power for gasoline service station pumps during

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- periods when regular electrical power is lost including, but not limited to, portable generators, standby generators, emergency generators, or other power generation devices.
- 4 (b) "Eligible person" means a person selling motor vehicle or 5 special fuel from a gasoline service station, or other facility, with 6 at least four fuel pumps.
- 7 <u>NEW SECTION.</u> **Sec. 2.** This act takes effect August 1, 2007.

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