HOUSE BILL 2875

State of Washington 60th Legislature 2008 Regular Session

By Representatives Loomis, Smith, Kagi, Kenney, Kirby, Williams, Sells, Wallace, Ericks, Clibborn, Fromhold, Conway, Liias, Hudgins, Springer, Miloscia, McCune, Upthegrove, Green, Morrell, Simpson, Lantz, and McIntire

Read first time 01/17/08. Referred to Committee on Capital Budget.

1 AN ACT Relating to a statewide infrastructure investment strategy; 2 and creating new sections.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. Sec. 1. The legislature finds that while state and 4 5 local governments invest billions of dollars per year in infrastructure development and rehabilitation through numerous programs, there is no 6 overall strategy guiding our state's infrastructure investments. 7 The 8 legislature also finds that the state often undertakes significant new policy initiatives that impact how infrastructure funds are spent, 9 10 without identifying funding needs or sources necessary to achieve the Therefore, the legislature finds that a statewide 11 policy objectives. 12 infrastructure investment strategy is necessary to provide policy direction for our infrastructure investments and to identify sufficient 13 and sustainable funding for infrastructure investments that will help 14 15 the state achieve its policy priorities.

16 <u>NEW SECTION.</u> **Sec. 2.** The office of financial management, in 17 consultation with the joint legislative infrastructure oversight 18 committee on a statewide infrastructure investment strategy created in

section 3 of this act, is directed to develop a twenty-year statewide 1 2 infrastructure investment strategy to provide policy direction for state infrastructure investments and identify sufficient 3 and sustainable funding for investments needed to implement policy 4 5 initiatives of the state. The strategy must provide the following: Identify the state's financial responsibility 6 (1)for 7 infrastructure investment necessary to achieve the state's policy goals and obligations over the next twenty years relating to: 8 9 (a) Basic infrastructure; 10 (b) Housing to accommodate growth; (c) Economic development; 11 (d) Transportation mobility and congestion relief; 12 13 (e) Parks and recreational facilities; 14 (f) Open space and the environment; (g) K-12 and higher education; 15 (h) Community development and arts facilities; 16 17 (i) Historic and cultural sites; and (j) Criminal justice and public safety; 18 (2) Identify appropriate funding sources and forecasted revenues 19 during the next twenty years for infrastructure investments identified 20 21 in categories outlined in subsection (1)(a) through (j) of this 22 section; (3) In the event available funding falls short of identified need, 23 24 identify potential new funding sources to meet the twenty-year funding 25 need; (4) Determine whether existing state infrastructure funding 26 27 programs appropriately reflect and support the achievement of the state's policy goals and obligations for the infrastructure categories 28 identified in subsection (1)(a) through (j) of this section; and 29 (5) Make appropriate recommendations for either restructuring state 30 31 infrastructure funding assistance programs or creating new programs, or 32 both, to help meet state policy goals and obligations. Recommendations

34 assistance for each state infrastructure funding assistance program.

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35 <u>NEW SECTION.</u> Sec. 3. (1) The joint legislative infrastructure 36 oversight committee on a statewide infrastructure investment strategy

must include criteria necessary for eligibility to receive funding

1 is created. The committee consists of the chair and ranking minority 2 member of the following legislative committees:

3 (a) The senate ways and means committee;

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(b) The house of representatives capital budget committee; and

5 (c) The senate and house of representatives transportation 6 committees.

(2) The office of financial management and the joint legislative 7 infrastructure oversight committee on a statewide infrastructure 8 investment strategy must produce a progress report by December 1, 2008, 9 10 for review by the appropriate standing committees of the legislature. During 2009, the office of financial management and the committee shall 11 12 conduct public meetings with stakeholders to solicit input on the final 13 report. The final report must be completed and submitted to the 14 senate, the house of representatives, and the office of financial 15 management by December 1, 2009.

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