H-4865.1	

SUBSTITUTE HOUSE BILL 2902

State of Washington 60th Legislature 2008 Regular Session

By House Commerce & Labor (originally sponsored by Representative Wood)

READ FIRST TIME 02/01/08.

- AN ACT Relating to the collection of the arbitration fee on sales or leases of new motor vehicles; and amending RCW 19.118.110.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

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- 4 **Sec. 1.** RCW 19.118.110 and 1995 2nd sp.s. c 18 s 910 are each 5 amended to read as follows:
 - <u>Mashington</u>, a three-dollar arbitration fee shall be collected by either the new motor vehicle dealer or vehicle lessor from the consumer upon execution of a retail sale or lease agreement. The fee shall be forwarded to the department of licensing at the time of title application for deposit in the new motor vehicle arbitration account hereby created in the state treasury. Moneys in the account shall be used for the purposes of this chapter, subject to appropriation. During the 1995-97 fiscal biennium, the legislature may transfer moneys from the account to the extent that the moneys are not necessary for
- 17 At the end of each fiscal year, the attorney general shall prepare 18 a report listing the annual revenue generated and the expenses incurred

the purposes of this chapter.

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- 1 in implementing and operating the arbitration program under this
- 2 chapter.

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