5-0188.2
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## SENATE BILL 5003

60th Legislature

2007 Regular Session

SB 5003

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By Senator Pflug

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18 19 State of Washington

Read first time 01/08/2007. Referred to Committee on Natural Resources, Ocean & Recreation.

AN ACT Relating to the state parks and recreation commission centennial 2013 account; reenacting and amending RCW 43.79A.040; adding new sections to chapter 79A.75 RCW; creating a new section; making an appropriation; and providing an expiration date.

## 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. Sec. 1. (1) Washington state parks will mark its centennial year in 2013. The park system has long been one of the jewels of the state, drawing millions of visitors each year. Yet, in recent years, a sizable portion of the park system's facilities has fallen into disrepair, due to forgoing routine maintenance and postponing necessary renovations. Under the direction of the legislature to develop a centennial 2013 vision and plan, the state parks and recreation commission has identified two hundred twenty major renovation projects and more than one thousand three hundred uncompleted deferred maintenance projects. The legislature recognizes that the longer prudent park repairs remain unfunded or are postponed, the greater the cost grows.

(2) The legislature further finds that the last major state funding

dedicated for state parks' capital improvements occurred in the early

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- 1 1970s and, as stewards of the future, it is necessary once again to
- 2 dedicate revenues to restore and renovate our park system, ensuring
- 3 that future generations may enjoy the same first-rate public park
- 4 system as prior generations. Therefore, the legislature intends to
- 5 create the state parks and recreation commission centennial 2013
- 6 account from which funds shall be used to eliminate the parks'
- 7 maintenance backlog and complete the critical renovations identified in
- 8 the state parks and recreation commission's centennial 2013 plan.
- 9 <u>NEW SECTION.</u> **Sec. 2.** A new section is added to chapter 79A.75 RCW to read as follows:
- (1) The state parks and recreation commission centennial 2013 11 account is created in the custody of the state treasurer. All receipts 12 from the appropriation in section 5 of this act must be deposited in 13 The account is subject to allotment procedures under 14 the account. 15 chapter 43.88 RCW, but an appropriation is not required for 16 expenditures. Only the director of the state parks and recreation 17 commission, or the director's designee, may authorize expenditures from the account. Expenditures from the account may be used only for the 18
- 20 (2) Any moneys remaining in the account on June 30, 2013, must be transferred to the state general fund.
- 22 (3) This section expires June 30, 2013.

purposes listed in section 3 of this act.

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- NEW SECTION. Sec. 3. A new section is added to chapter 79A.75 RCW to read as follows:
- The state parks and recreation commission shall expend funds from the state parks and recreation commission centennial 2013 account solely for the purposes of the projects listed in appendix C of the Washington state parks and recreation commission's strategic plan from 2007-2013, submitted in June 2006. The commission may expend more or less funds on each project than the amounts listed therein, provided that the total expenditures do not exceed the funds in the account.
- 32 **Sec. 4.** RCW 43.79A.040 and 2006 c 311 s 21 and 2006 c 120 s 2 are 33 each reenacted and amended to read as follows:
- 34 (1) Money in the treasurer's trust fund may be deposited, invested,

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and reinvested by the state treasurer in accordance with RCW 43.84.080 in the same manner and to the same extent as if the money were in the state treasury.

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- (2) All income received from investment of the treasurer's trust fund shall be set aside in an account in the treasury trust fund to be known as the investment income account.
- (3) The investment income account may be utilized for the payment of purchased banking services on behalf of treasurer's trust funds including, but not limited to, depository, safekeeping, and disbursement functions for the state treasurer or affected state agencies. The investment income account is subject in all respects to chapter 43.88 RCW, but no appropriation is required for payments to financial institutions. Payments shall occur prior to distribution of earnings set forth in subsection (4) of this section.
- (4)(a) Monthly, the state treasurer shall distribute the earnings credited to the investment income account to the state general fund except under (b) and (c) of this subsection.
- The following accounts and funds shall receive their proportionate share of earnings based upon each account's or fund's average daily balance for the period: The Washington promise scholarship account, the college savings program account, the Washington advanced college tuition payment program account, the agricultural local fund, the American Indian scholarship endowment fund, the foster care scholarship endowment fund, the foster care endowed scholarship trust fund, the students with dependents grant account, the basic health plan self-insurance reserve account, the contract harvesting revolving account, the Washington state combined fund drive account, the commemorative works account, the Washington international exchange scholarship endowment fund, the developmental disabilities endowment trust fund, the energy account, the fair fund, the fruit and vegetable inspection account, the future teachers conditional scholarship account, the game farm alternative account, the grain inspection revolving fund, the juvenile accountability incentive account, the law enforcement officers' and fire fighters' plan 2 expense fund, the local tourism promotion account, the produce railcar pool account, the regional transportation investment district account, the rural rehabilitation account, the stadium and exhibition center account, the youth athletic facility account, the self-insurance

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- revolving fund, the state parks and recreation commission centennial 1 2 2013 account, the sulfur dioxide abatement account, the children's trust fund, the Washington horse racing commission Washington bred 3 owners' bonus fund account, the Washington horse racing commission 4 5 class C purse fund account, the individual development account program account, the Washington horse racing commission operating account 6 7 (earnings from the Washington horse racing commission operating account must be credited to the Washington horse racing commission class C 8 purse fund account), the life sciences discovery fund, and the reading 9 10 achievement account. However, the earnings to be distributed shall first be reduced by the allocation to the state treasurer's service 11 12 fund pursuant to RCW 43.08.190.
  - (c) The following accounts and funds shall receive eighty percent of their proportionate share of earnings based upon each account's or fund's average daily balance for the period: The advanced right of way revolving fund, the advanced environmental mitigation revolving account, the city and county advance right-of-way revolving fund, the federal narcotics asset forfeitures account, the high occupancy vehicle account, the local rail service assistance account, and the miscellaneous transportation programs account.
- 21 (5) In conformance with Article II, section 37 of the state 22 Constitution, no trust accounts or funds shall be allocated earnings 23 without the specific affirmative directive of this section.
- NEW SECTION. Sec. 5. The sum of one hundred sixty-five million dollars, or as much thereof as may be necessary, is appropriated for the fiscal year ending June 30, 2008, from the general fund to the state parks and recreation commission centennial 2013 account, created in section 2 of this act, for the purposes of this act.

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