Z-0371.1

SENATE BILL 5110

By Senators Fraser and Brandland; by request of Office of Financial Management

60th Legislature

2007 Regular Session

Read first time 01/10/2007. Referred to Committee on Ways & Means.

- AN ACT Relating to creating the water quality capital account;
- 2 adding a new section to chapter 70.146 RCW; providing an effective
- 3 date; and declaring an emergency.

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State of Washington

- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 70.146 RCW 6 to read as follows:
 - (1) The water quality capital account is created in the state treasury. Moneys in the water quality capital account may be spent only after appropriation.
- 10 (2) Expenditures from the water quality capital account may only be used: (a) To make grants or loans to public bodies, including grants 11 12 to public bodies as cost-sharing moneys in any case where federal, local, or other moneys are made available on a cost-sharing basis, for 13 14 the capital component of water pollution control facilities and 15 activities; (b) for purposes of assisting a public body to obtain an 16 ownership interest in water pollution control facilities; or (c) to 17 defray any part of the capital component of the payments made by a public body to a service provider under a service agreement entered 18 into under RCW 70.150.060. 19

p. 1 SB 5110

<u>NEW SECTION.</u> **Sec. 2.** This act is necessary for the immediate preservation of the public peace, health, or safety, or support of the state government and its existing public institutions, and takes effect July 1, 2007.

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SB 5110 p. 2