
SUBSTITUTE SENATE BILL 5555

State of Washington

60th Legislature

2007 Regular Session

By Senate Committee on Higher Education (originally sponsored by Senators Shin, Morton, Schoesler, Rasmussen, Kilmer, Delvin, Sheldon, Berkey, Jacobsen, Tom, Kohl-Welles, McAuliffe and Roach)

READ FIRST TIME 02/9/07.

1 AN ACT Relating to the GET ready for math and science scholarship
2 program; amending RCW 28B.95.060; reenacting and amending RCW
3 43.79A.040; adding a new section to chapter 28B.95 RCW; and adding a
4 new chapter to Title 28B RCW.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 NEW SECTION. **Sec. 1.** (1) The GET ready for math and science
7 scholarship program is established. The purpose of the program is to
8 provide scholarships to students who achieve level four on the
9 mathematics or science portions of the tenth grade Washington
10 assessment of student learning, major in a mathematics, science, or
11 related field in college, and commit to working in mathematics,
12 science, or a related field for at least three years in Washington
13 following completion of their bachelor's degree. The program shall be
14 administered by the nonprofit organization selected as the private
15 partner in the public-private partnership.

16 (2) The total annual amount of each GET ready for math and science
17 scholarship may vary, but shall not exceed the annual cost of resident
18 undergraduate tuition fees and mandatory fees at the University of
19 Washington.

1 (3) An eligible recipient may receive a GET ready for math and
2 science scholarship for up to one hundred eighty quarter credits, or
3 the semester equivalent, or for up to five years, whichever comes
4 first.

5 NEW SECTION. **Sec. 2.** The definitions in this section apply
6 throughout this chapter unless the context clearly requires otherwise.

7 (1) "Board" means the higher education coordinating board.

8 (2) "GET units" means tuition units under the advanced college
9 tuition payment program in chapter 28B.95 RCW.

10 (3) "Institution of higher education" has the same meaning as in
11 RCW 28B.92.030.

12 (4) "Program administrator" means the private nonprofit corporation
13 that is registered under Title 24 RCW and qualified as a tax-exempt
14 entity under section 501(c)(3) of the federal internal revenue code,
15 that will serve as the private partner in the public-private
16 partnership under this chapter.

17 (5) "Qualified program" or "qualified major" means a mathematics,
18 science, or related degree program or major line of study offered by an
19 institution of higher education that is included on the list of
20 programs or majors selected by the board and the program administrator
21 under section 9 of this act.

22 NEW SECTION. **Sec. 3.** (1) An eligible student is a student who:

23 (a) Is eligible for resident tuition and fee rates as defined in
24 RCW 28B.15.012;

25 (b) Achieved level four on the mathematics or science portion of
26 the tenth grade Washington assessment of student learning;

27 (c) Has a family income at or below one hundred twenty-five percent
28 of the state median family income at the time the student applies for
29 a GET ready for math and science scholarship and for up to the two
30 previous years;

31 (d) Has declared an intention to complete a qualified program or
32 qualified major or has entered a qualified program or declared a
33 qualified major at an institution of higher education;

34 (e) Has declared an intention to work in a mathematics, science, or
35 related field in Washington for at least three years immediately
36 following completion of a bachelor's degree or higher degree.

1 (2) An eligible recipient is an eligible student who:

2 (a) Enrolls at an institution of higher education within one year
3 of graduating from high school;

4 (b) Maintains satisfactory academic progress, as defined by the
5 institution of higher education where the student is enrolled;

6 (c) Takes at least one college-level mathematics or science course
7 each term since enrolling in an institution of higher education; and

8 (d) Enters a qualified program or qualified major no later than the
9 end of the first term in which the student has junior level standing.

10 NEW SECTION. **Sec. 4.** (1) If the student enrolls in a qualified
11 program or declares a qualified major and the program or major is
12 subsequently removed from the list of qualified programs and qualified
13 majors by the board and the program administrator, the student's
14 eligibility to receive a GET ready for math and science scholarship
15 shall not be affected.

16 (2) If a student who received a GET ready for math and science
17 scholarship ceases to be enrolled in an institution of higher
18 education, withdraws or is no longer enrolled in a qualified program,
19 declares a major that is not a qualified major, or otherwise is no
20 longer eligible to receive a GET ready for math and science
21 scholarship, the student shall notify the program administrator as soon
22 as practicable and is not eligible for further GET ready for math and
23 science scholarship awards. Such a student shall also repay the amount
24 of the GET ready for math and science scholarship awarded to the
25 student as required by section 5 of this act.

26 NEW SECTION. **Sec. 5.** (1) A recipient of a GET ready for math and
27 science scholarship incurs an obligation to repay the scholarship, with
28 interest and an equalization fee, if he or she does not:

29 (a) Graduate with a bachelor's degree from a qualified program or
30 in a qualified major within five years of first enrolling at an
31 institution of higher education; and

32 (b) Work in Washington in a mathematics, science, or related
33 occupation full time for at least three years following completion of
34 a bachelor's degree, unless he or she is enrolled in a graduate degree
35 program as provided in subsection (4) of this section.

1 (2) A former scholarship recipient who has earned a bachelor's
2 degree shall annually verify to the board that he or she is working
3 full time in a mathematics, science, or related field for three years.

4 (3) If a former scholarship recipient begins but then stops working
5 full time in a mathematics, science, or related field within three
6 years following completion of a bachelor's degree, he or she shall pay
7 back a prorated portion of the amount of the GET ready for math and
8 science scholarship award received by the recipient, plus interest and
9 a prorated equalization fee.

10 (4) A recipient may postpone for up to three years his or her in-
11 state work obligation if he or she enrolls full time in a graduate
12 degree program in mathematics, science, or a related field.

13 NEW SECTION. **Sec. 6.** The office of the superintendent of public
14 instruction shall:

15 (1) Notify elementary, middle, junior high, and high school
16 students, parents, teachers, counselors, and principals about the GET
17 ready for math and science scholarship program;

18 (2) Notify students who achieve level four of the mathematics or
19 science Washington assessment of student learning in tenth grade that
20 they may be eligible to apply for a GET ready for math and science
21 scholarship and provide them with contact information for the program
22 administrator; and

23 (3) Notify the program administrator and the board, as early as
24 possible during the fall of the students' junior year in high school,
25 of the names and contact information of all students who achieved level
26 four on the mathematics or science Washington assessment of student
27 learning during tenth grade so that the program administrator may
28 provide them with scholarship information.

29 NEW SECTION. **Sec. 7.** The board shall:

30 (1) Purchase GET units to be owned and held in trust by the board,
31 for the purpose of scholarship awards as provided for in this section;

32 (2) Distribute scholarship funds, in the form of GET units or
33 through direct payments from the GET ready for math and science
34 scholarship account, to institutions of higher education on behalf of
35 eligible recipients identified by the program administrator;

1 (3) Provide the program administrator with annual reports regarding
2 enrollment, contact, and graduation information of GET ready for math
3 and science scholarship recipients, if the recipients have given
4 permission for the board to do so;

5 (4) Collect repayments from former scholarship recipients who do
6 not meet the eligibility criteria or work obligations; and

7 (5) Establish rules for scholarship repayment, approved leaves of
8 absence, deferments, and exceptions as may be necessary to recognize
9 extenuating circumstances that may impact students.

10 NEW SECTION. **Sec. 8.** The program administrator shall:

11 (1) Solicit and accept grants and donations from private sources to
12 match state funds appropriated for the GET ready for math and science
13 scholarship program;

14 (2) Develop and implement an application, selection, and
15 notification process for awarding GET ready for math and science
16 scholarships;

17 (3) Notify institutions of higher education of scholarship
18 recipients who will attend their institutions and inform them of the
19 terms of the students' eligibility; and

20 (4) Report to private donors on the program outcomes and facilitate
21 contact between scholarship recipients and donors, if the recipients
22 have given the program administrator permission to do so, in order for
23 donors to offer employment opportunities, internships, and career
24 information to recipients.

25 NEW SECTION. **Sec. 9.** The board and the program administrator
26 shall jointly determine criteria for qualifying undergraduate programs,
27 majors, and courses leading to a bachelor's degree in mathematics,
28 science, or a related field, offered by institutions of higher
29 education. The board shall publish the criteria for qualified courses,
30 and lists of qualified programs and qualified majors on its web site on
31 a biennial basis.

32 NEW SECTION. **Sec. 10.** (1) The GET ready for math and science
33 scholarship account is created in the custody of the state treasurer.

34 (2) The board shall deposit into the account all money received for

1 the GET ready for math and science scholarship program from
2 appropriations and private sources. The account shall be
3 self-sustaining.

4 (3) Expenditures from the account shall be used for scholarships to
5 eligible students and for purchases of GET units. Purchased GET units
6 shall be owned and held in trust by the board. Expenditures from the
7 account shall be an equal match of state appropriations and private
8 funds raised by the program administrator.

9 (4) With the exception of the operating costs associated with the
10 management of the account by the treasurer's office as authorized in
11 chapter 43.79A RCW, the account shall be credited with all investment
12 income earned by the account.

13 (5) Disbursements from the account are exempt from appropriations
14 and the allotment provisions of chapter 43.88 RCW.

15 (6) Disbursements from the account shall be made only on the
16 authorization of the board.

17 NEW SECTION. **Sec. 11.** A new section is added to chapter 28B.95
18 RCW to read as follows:

19 Ownership of tuition units purchased by the higher education
20 coordinating board for the GET ready for math and science scholarship
21 program under section 7 of this act shall be in the name of the state
22 of Washington and may be redeemed by the state of Washington on behalf
23 of recipients of GET ready for math and science scholarship program
24 scholarships for tuition and fees.

25 **Sec. 12.** RCW 28B.95.060 and 2000 c 14 s 5 are each amended to read
26 as follows:

27 (1) The Washington advanced college tuition payment program account
28 is created in the custody of the state treasurer. The account shall be
29 a discrete nontreasury account retaining its interest earnings in
30 accordance with RCW 43.79A.040.

31 (2)(a) Except as provided in (b) of this subsection, the governing
32 body shall deposit in the account all money received for the program.
33 The account shall be self-sustaining and consist of payments received
34 from purchasers of tuition units and funds received from other sources,
35 public or private. With the exception of investment and operating
36 costs associated with the investment of money by the investment board

1 paid under RCW 43.33A.160 and 43.84.160, the account shall be credited
2 with all investment income earned by the account. Disbursements from
3 the account are exempt from appropriations and the allotment provisions
4 of chapter 43.88 RCW. Money used for program administration is subject
5 to the allotment of all expenditures. However, an appropriation is not
6 required for such expenditures. Program administration shall include,
7 but not be limited to: The salaries and expenses of the program
8 personnel including lease payments, travel, and goods and services
9 necessary for program operation; contracts for program promotion and
10 advertisement, audits, and account management; and other general costs
11 of conducting the business of the program.

12 (b) All money received by the program from the higher education
13 coordinating board for the GET ready for math and science scholarship
14 program shall be deposited in the GET ready for math and science
15 scholarship account created in section 10 of this act.

16 (3) The assets of the account may be spent without appropriation
17 for the purpose of making payments to institutions of higher education
18 on behalf of the qualified beneficiaries, making refunds, transfers, or
19 direct payments upon the termination of the Washington advanced college
20 tuition payment program. Disbursements from the account shall be made
21 only on the authorization of the governing body.

22 (4) With regard to the assets of the account, the state acts in a
23 fiduciary, not ownership, capacity. Therefore the assets of the
24 program are not considered state money, common cash, or revenue to the
25 state.

26 **Sec. 13.** RCW 43.79A.040 and 2006 c 311 s 21 and 2006 c 120 s 2 are
27 each reenacted and amended to read as follows:

28 (1) Money in the treasurer's trust fund may be deposited, invested,
29 and reinvested by the state treasurer in accordance with RCW 43.84.080
30 in the same manner and to the same extent as if the money were in the
31 state treasury.

32 (2) All income received from investment of the treasurer's trust
33 fund shall be set aside in an account in the treasury trust fund to be
34 known as the investment income account.

35 (3) The investment income account may be utilized for the payment
36 of purchased banking services on behalf of treasurer's trust funds
37 including, but not limited to, depository, safekeeping, and

1 disbursement functions for the state treasurer or affected state
2 agencies. The investment income account is subject in all respects to
3 chapter 43.88 RCW, but no appropriation is required for payments to
4 financial institutions. Payments shall occur prior to distribution of
5 earnings set forth in subsection (4) of this section.

6 (4)(a) Monthly, the state treasurer shall distribute the earnings
7 credited to the investment income account to the state general fund
8 except under (b) and (c) of this subsection.

9 (b) The following accounts and funds shall receive their
10 proportionate share of earnings based upon each account's or fund's
11 average daily balance for the period: The Washington promise
12 scholarship account, the college savings program account, the
13 Washington advanced college tuition payment program account, the
14 agricultural local fund, the American Indian scholarship endowment
15 fund, the foster care scholarship endowment fund, the foster care
16 endowed scholarship trust fund, the students with dependents grant
17 account, the basic health plan self-insurance reserve account, the
18 contract harvesting revolving account, the Washington state combined
19 fund drive account, the commemorative works account, the Washington
20 international exchange scholarship endowment fund, the developmental
21 disabilities endowment trust fund, the energy account, the fair fund,
22 the fruit and vegetable inspection account, the future teachers
23 conditional scholarship account, the game farm alternative account, the
24 GET ready for math and science scholarship account, the grain
25 inspection revolving fund, the juvenile accountability incentive
26 account, the law enforcement officers' and fire fighters' plan 2
27 expense fund, the local tourism promotion account, the produce railcar
28 pool account, the regional transportation investment district account,
29 the rural rehabilitation account, the stadium and exhibition center
30 account, the youth athletic facility account, the self-insurance
31 revolving fund, the sulfur dioxide abatement account, the children's
32 trust fund, the Washington horse racing commission Washington bred
33 owners' bonus fund account, the Washington horse racing commission
34 class C purse fund account, the individual development account program
35 account, the Washington horse racing commission operating account
36 (earnings from the Washington horse racing commission operating account
37 must be credited to the Washington horse racing commission class C
38 purse fund account), the life sciences discovery fund, and the reading

1 achievement account. However, the earnings to be distributed shall
2 first be reduced by the allocation to the state treasurer's service
3 fund pursuant to RCW 43.08.190.

4 (c) The following accounts and funds shall receive eighty percent
5 of their proportionate share of earnings based upon each account's or
6 fund's average daily balance for the period: The advanced right of way
7 revolving fund, the advanced environmental mitigation revolving
8 account, the city and county advance right-of-way revolving fund, the
9 federal narcotics asset forfeitures account, the high occupancy vehicle
10 account, the local rail service assistance account, and the
11 miscellaneous transportation programs account.

12 (5) In conformance with Article II, section 37 of the state
13 Constitution, no trust accounts or funds shall be allocated earnings
14 without the specific affirmative directive of this section.

15 NEW SECTION. **Sec. 14.** Sections 1 through 10 of this act
16 constitute a new chapter in Title 28B RCW.

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