S-1531.1		

SENATE BILL 5998

State of Washington 60th Legislature 2007 Regular Session

By Senators Benton, Stevens, Carrell, Morton and Swecker

Read first time 02/12/2007. Referred to Committee on Ways & Means.

- AN ACT Relating to a reduction in the state property tax levy; and adding a new section to chapter 84.55 RCW.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- MEW SECTION. **Sec. 1.** A new section is added to chapter 84.55 RCW to read as follows:
- 6 (1) The state property tax levy for collection in 2008 shall be 7 reduced by 40.07 percent of the levy amount that would otherwise be 8 allowed under this chapter.
- 9 (2) The state property tax levy for collection in 2009 shall be 10 reduced by 39.13 percent of the levy amount that would otherwise be 11 allowed under this chapter.
- 12 (3) The tax reduction provided in this section is in addition to 13 any other tax reduction legislation that may be enacted by the 14 legislature.
- 15 (4) State levies for collection in 2010 and thereafter shall be set 16 at the amount that would otherwise be allowed under this chapter if the 17 state levy for collection in 2008 and 2009 had been set without the

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1 reductions under subsections (1) and (2) of this section.

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