S-2284.1	

SENATE BILL 6134

60th Legislature

2007 Regular Session

By Senators Marr and Fairley

State of Washington

Read first time 02/27/2007. Referred to Committee on Transportation.

- AN ACT Relating to prioritizing funding for special category C projects; amending RCW 46.68.090, 47.10.812, and 47.10.813; and
- 3 creating a new section.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 NEW SECTION. Sec. 1. The legislature recognizes the importance of 6 investing in the state transportation infrastructure 7 particular, the importance of completing corridor improvements in 8 congested areas. The public receives the greatest benefit when full 9 corridor program improvements are completed, alleviating 10 concerns and congestion at a systematic level. Category C funding is eligible to be used for substantial completion of the corridor projects 11 listed in priority order in RCW 46.68.090. It is the intent of the 12 13 legislature that such funding be allocated first towards substantial completion of these projects and then to complete other corridor needs 14 15 as appropriate.
- 16 **Sec. 2.** RCW 46.68.090 and 2005 c 314 s 103 are each amended to read as follows:
- 18 (1) All moneys that have accrued or may accrue to the motor vehicle

p. 1 SB 6134

- fund from the motor vehicle fuel tax and special fuel tax shall be first expended for purposes enumerated in (a) and (b) of this subsection. The remaining net tax amount shall be distributed monthly by the state treasurer in accordance with subsections (2) through (7) of this section.
 - (a) For payment of refunds of motor vehicle fuel tax and special fuel tax that has been paid and is refundable as provided by law;
 - (b) For payment of amounts to be expended pursuant to appropriations for the administrative expenses of the offices of state treasurer, state auditor, and the department of licensing of the state of Washington in the administration of the motor vehicle fuel tax and the special fuel tax, which sums shall be distributed monthly.
- (2) All of the remaining net tax amount collected under RCW 82.36.025(1) and 82.38.030(1) shall be distributed as set forth in (a) through (j) of this section.
 - (a) For distribution to the motor vehicle fund an amount equal to 44.387 percent to be expended for highway purposes of the state as defined in RCW 46.68.130;
 - (b) For distribution to the special category C account, hereby created in the motor vehicle fund, an amount equal to 3.2609 percent to be expended for special category C projects. Special category C projects are category C projects that, due to high cost only, will require bond financing to complete construction.
 - ((The following criteria, listed in order of priority, shall be used in determining which special category C projects have the highest priority:
 - (i) Accident experience;

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- (ii) Fatal accident experience;
- 29 (iii) Capacity to move people and goods safely and at reasonable 30 speeds without undue congestion; and
- (iv) Continuity of development of the highway transportation
 network.)) Funding should be allocated to complete special category C
 projects based on the goal of full corridor completion.
- 34 The following projects, listed in order of priority, are eligible 35 for funding from the special category C account:
- 36 (i) State route number 395, north Spokane corridor;
- 37 (ii) State route number 18; and
- 38 (iii) State route number 99, First Avenue South bridge.

SB 6134 p. 2

Moneys deposited in the special category C account in the motor vehicle fund may be used for payment of debt service on bonds the proceeds of which are used to finance special category C projects under this subsection (2)(b);

- (c) For distribution to the Puget Sound ferry operations account in the motor vehicle fund an amount equal to 2.3283 percent;
- (d) For distribution to the Puget Sound capital construction account in the motor vehicle fund an amount equal to 2.3726 percent;
- (e) For distribution to the urban arterial trust account in the motor vehicle fund an amount equal to 7.5597 percent;
- (f) For distribution to the transportation improvement account in the motor vehicle fund an amount equal to 5.6739 percent and expended in accordance with RCW 47.26.086;
- (g) For distribution to the cities and towns from the motor vehicle fund an amount equal to 10.6961 percent in accordance with RCW 46.68.110;
- (h) For distribution to the counties from the motor vehicle fund an amount equal to 19.2287 percent: (i) Out of which there shall be distributed from time to time, as directed by the department of transportation, those sums as may be necessary to carry out the provisions of RCW 47.56.725; and (ii) less any amounts appropriated to the county road administration board to implement the provisions of RCW 47.56.725(4), with the balance of such county share to be distributed monthly as the same accrues for distribution in accordance with RCW 46.68.120;
- (i) For distribution to the county arterial preservation account, hereby created in the motor vehicle fund an amount equal to 1.9565 percent. These funds shall be distributed by the county road administration board to counties in proportions corresponding to the number of paved arterial lane miles in the unincorporated area of each county and shall be used for improvements to sustain the structural, safety, and operational integrity of county arterials. The county road administration board shall adopt reasonable rules and develop policies to implement this program and to assure that a pavement management system is used;
- (j) For distribution to the rural arterial trust account in the motor vehicle fund an amount equal to 2.5363 percent and expended in accordance with RCW 36.79.020.

p. 3 SB 6134

1 (3) The remaining net tax amount collected under RCW 82.36.025(2) 2 and 82.38.030(2) shall be distributed to the transportation 2003 3 account (nickel account).

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- (4) The remaining net tax amount collected under RCW 82.36.025(3) and 82.38.030(3) shall be distributed as follows:
- 6 (a) 8.3333 percent shall be distributed to the incorporated cities 7 and towns of the state in accordance with RCW 46.68.110;
- 8 (b) 8.3333 percent shall be distributed to counties of the state in accordance with RCW 46.68.120; and
- 10 (c) The remainder shall be distributed to the transportation 11 partnership account created in RCW 46.68.290.
- 12 (5) The remaining net tax amount collected under RCW 82.36.025(4) and 82.38.030(4) shall be distributed as follows:
- 14 (a) 8.3333 percent shall be distributed to the incorporated cities 15 and towns of the state in accordance with RCW 46.68.110;
- 16 (b) 8.3333 percent shall be distributed to counties of the state in accordance with RCW 46.68.120; and
 - (c) The remainder shall be distributed to the transportation partnership account created in RCW 46.68.290.
 - (6) The remaining net tax amount collected under RCW 82.36.025 (5) and (6) and 82.38.030 (5) and (6) shall be distributed to the transportation partnership account created in RCW 46.68.290.
 - (7) Nothing in this section or in RCW 46.68.130 may be construed so as to violate any terms or conditions contained in any highway construction bond issues now or hereafter authorized by statute and whose payment is by such statute pledged to be paid from any excise taxes on motor vehicle fuel and special fuels.
- 28 **Sec. 3.** RCW 47.10.812 and 1999 sp.s. c 2 s 1 are each amended to 29 read as follows:

In order to provide funds necessary for the location, design, right_of_way, and construction of state highway improvements that are identified as special category C improvements, there shall be issued and sold upon the request of the ((Washington state)) secretary of transportation ((commission)) a total of three hundred thirty million dollars of general obligation bonds of the state of Washington.

SB 6134 p. 4

Sec. 4. RCW 47.10.813 and 1993 c 431 s 2 are each amended to read as follows:

Upon the request of the <u>secretary of</u> transportation ((commission)), the state finance committee shall supervise and provide for the issuance, sale, and retirement of the bonds authorized by RCW 47.10.812 through 47.10.817 in accordance with chapter 39.42 RCW. Bonds authorized by RCW 47.10.812 through 47.10.817 shall be sold in such manner, at such time or times, in such amounts, and at such price as the state finance committee shall determine. No such bonds may be offered for sale without prior legislative appropriation of the net proceeds of the sale of the bonds.

The state finance committee shall consider the issuance of short-term obligations in lieu of long-term obligations for the purposes of more favorable interest rates, lower total interest costs, and increased marketability and for the purpose of retiring the bonds during the life of the project for which they were issued.

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p. 5 SB 6134