S-4011.1			

SENATE BILL 6497

State of Washington

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18 19 60th Legislature

2008 Regular Session

By Senators Delvin and Hewitt

Read first time 01/17/08. Referred to Committee on Ways & Means.

AN ACT Relating to financing regional centers in counties with a population of less than two hundred thousand persons that are acquired, constructed, financed, or owned by an existing city public facilities district with a population of at least forty-five thousand persons; adding a new section to chapter 82.14 RCW; and providing an effective date.

- 7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 8 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 82.14 RCW 9 to read as follows:
 - (1) In a county with a population under two hundred thousand, the governing body of a city public facilities district, which was created before July 31, 2002, under chapter 35.57 RCW in which the total population in the public facilities district as of the effective date of this act is greater than forty-five thousand that commences construction of a regional center before July 1, 2009, may impose a sales and use tax in accordance with the terms of this chapter. The tax is in addition to other taxes authorized by law and shall be collected from those persons who are taxable by the state under chapters 82.08 and 82.12 RCW upon the occurrence of any taxable event

p. 1 SB 6497

within the public facilities district. The rate of tax for a public facilities district created before July 31, 2002, under chapter 35.57 RCW, may not exceed 0.025 percent of the selling price in the case of a sales tax or value of the article used in the case of a use tax.

- (2) The tax imposed under subsection (1) of this section shall be deducted from the amount of tax otherwise required to be collected or paid over to the department under chapter 82.08 or 82.12 RCW. The department shall perform the collection of such taxes on behalf of the county at no cost to the public facilities district.
- (3) The tax imposed in this section shall expire when the bonds issued for the construction of the regional center and related parking facilities are retired, but not more than twenty-five years after the tax is first collected.
- (4) Moneys collected under this section shall only be used for the purposes set forth in RCW 35.57.020 and must be matched with an amount from other public or private sources equal to thirty-three percent of the amount collected under this section, provided that amounts generated from nonvoter-approved taxes authorized under chapter 35.57 RCW may not constitute a public or private source. For the purpose of this section, public or private sources include, but are not limited to, cash or in-kind contributions used in all phases of the development or improvement of the regional center, land that is donated and used for the siting of the regional center, cash or in-kind contributions from public or private foundations, or amounts attributed to private sector partners as part of a public and private partnership agreement negotiated by the public facilities district.
- NEW SECTION. Sec. 2. This act takes effect July 1, 2008.

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SB 6497 p. 2