

CERTIFICATION OF ENROLLMENT

**SENATE BILL 6332**

60th Legislature  
2008 Regular Session

Passed by the Senate March 12, 2008  
YEAS 47 NAYS 2

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**President of the Senate**

Passed by the House March 12, 2008  
YEAS 96 NAYS 1

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**Speaker of the House of Representatives**

Approved

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**Governor of the State of Washington**

CERTIFICATE

I, Thomas Hoemann, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SENATE BILL 6332** as passed by the Senate and the House of Representatives on the dates hereon set forth.

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**Secretary**

FILED

**Secretary of State  
State of Washington**

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SENATE BILL 6332

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AS AMENDED BY THE HOUSE

Passed Legislature - 2008 Regular Session

State of Washington                      60th Legislature                      2008 Regular Session

By Senators Kauffman, Kilmer, Shin, Murray, Sheldon, Marr, Rasmussen, Franklin, Berkey, Haugen, Kohl-Welles, Regala, Keiser, Spanel, McDermott, Rockefeller, Kline, Tom, and McAuliffe; by request of Governor Gregoire

Read first time 01/15/08.                      Referred to Committee on Consumer Protection & Housing.

1            AN ACT Relating to increasing the debt limit of the housing finance  
2 commission; and amending RCW 43.180.160.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4            **Sec. 1.** RCW 43.180.160 and 2006 c 262 s 1 are each amended to read  
5 as follows:

6            The total amount of outstanding indebtedness of the commission may  
7 not exceed (~~four and one-half~~) five billion dollars at any time. The  
8 calculation of outstanding indebtedness shall include the initial  
9 principal amount of an issue and shall not include interest that is  
10 either currently payable or that accrues as a part of the face amount  
11 of an issue payable at maturity or earlier redemption. Outstanding  
12 indebtedness shall not include notes or bonds as to which the  
13 obligation of the commission has been satisfied and discharged by  
14 refunding or for which payment has been provided by reserves or  
15 otherwise.

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