Creates the business school association for small business growth at the University of Washington with the mission to provide students with real world business experience while also providing technical and consulting services to the state's small business community. The business school association for small business growth shall connect students, faculty, and staff from Washington's higher education institutions with small businesses and the nonprofit community to expand students' knowledge and skills, help small businesses grow, create and retain jobs, open educational opportunities for underrepresented minority students, and stimulate innovative economic development research.

Appropriates the sum of five hundred thousand dollars for the fiscal year ending June 30, 2008, from the general fund to the University of Washington for the purposes of this act.

Appropriates the sum of five hundred thousand dollars for the fiscal year ending June 30, 2009, from the general fund to the University of Washington for the purposes of this act.