Creates the special safety corridor account in the motor vehicle fund. All receipts from taxes imposed under RCW 82.08.020 and 82.12.020 on materials, labor, equipment, contracts, and components used for constructing any state transportation project authorized by the legislature must be deposited into the account, except for those amounts that are in excess of seventy million dollars each fiscal year.

Requires the following criteria to be used in determining which special safety corridor projects have the highest priority: (1) Fatal accident experience;

- (2) Historic underfunding of safety improvements;
- (3) Ability to leverage additional nonstate revenue sources;
- (4) Contribute to the economic development of the corridor; and
- (5) Provide additional capacity to move people and goods safely.

Declares that the following projects, listed in order of priority, are eligible for special safety corridor account funding: (1) State route number 2 beginning near the junction with state route number 9 at milepost 5 to the King county line at Stevens Pass near milepost 64;

- (2) State route number 97 beginning at milepost 0 to milepost 63; and
- (3) State route number 20 beginning near Sedro Woolley at milepost 64 to near Newport at milepost 436.