(DIGEST AS ENACTED)

Finds that it is in the public interest for public utility districts to develop renewable energy projects to meet requirements enacted by the people in Initiative Measure No. 937 and goals of diversifying energy resource portfolios.

Provides that public utility districts organized under chapter 54.08 RCW, any cities that operate electric generating facilities or distribution systems, any joint operating agency organized under chapter 43.52 RCW, or any separate legal entity comprising two or more thereof organized under chapter 39.34 RCW may participate and enter into certain agreements described in this act with each other, and with any public agency as defined in RCW 39.34.020, certain electrical companies, and rural electric cooperatives and generation and transmission cooperatives.

Authorizes public utility districts to sell and convey, lease, or otherwise dispose of, to any person or entity without approval of the voters and upon such terms and conditions as it determines, all or any part of an electric generating project owned directly or indirectly by the district, regardless of whether the project is completed, operable, or operating, as long as certain conditions are met.