(SUBSTITUTED FOR - SEE 1ST SUB)

Promotes the public interest, supports the availability of long-term care coverage, establishes standards for long-term care coverage, facilitates public understanding and comparison of long-term care contract benefits, protects persons insured under long-term care insurance policies and certificates, protects applicants for long-term care policies from unfair or deceptive sales or enrollment practices, and provides for flexibility and innovation in the development of long-term care insurance coverage.

Takes effect January 1, 2009.