

HB 3149-S - DIGEST

(DIGEST AS ENACTED)

Provides that the investment board is authorized to maintain a retention pool within the state investment board expense account from the earnings of the funds managed by the board, pursuant to a performance management and compensation program developed by the investment board, in order to address recruitment and retention problems and to reward performance.

Provides that disbursements from the retention pool shall be from legislative appropriations and shall be on authorization of the board's executive director or the director's designee.