## HB 2122 - H AMD 291 By Representative Kessler

ADOPTED 3/10/2009

1 On page 8, beginning on line 9, strike all of subsection (14) and 2 insert the following:

3 "<u>(14) Upon every person engaging within this state in the business</u> 4 <u>of printing a newspaper, publishing a newspaper, or both, the amount</u> 5 <u>of tax on such business is equal to the gross income of the business</u> 6 <u>multiplied by the rate of 0.2904 percent.</u>"

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**EFFECT:** Corrects a technical mistake by clarifying that lower B&O tax rate applies only to the newspaper industry.

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