2SHB 2318 - H AMD 848

By Representative Morris

ADOPTED 4/21/2009

1 On page 2, beginning on line 19, after "with the" strike

- 2 "Washington council on aerospace" and insert "agency or entity
- 3 designated by the governor"

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- 5 On page 2, line 32, after "and" strike "council" and insert "the
- 6 agency or entity designated by the governor"

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- 8 On page 2, after line 35, insert the following:
- 9 "NEW SECTION. Sec. 4. A new section is added to Title 43 RCW to
- 10 read as follows:
- 11 (1) The Washington aerospace futures account is created in the
- 12 custody of the state treasurer. The governor may authorize
- 13 expenditures from the account. Expenditures from the account may be
- 14 made only for purposes of statewide aerospace workforce and industry
- 15 development, including programs and activities related to workforce
- 16 training and education, research and development, and aerospace
- 17 industry retention and expansion. Administrative expenses, including
- 18 staff support, may be paid from the account. Revenues to the account
- 19 consist of moneys received from grants and donations, funds
- 20 administered under the governor's discretion that are deposited into
- 21 the account, and moneys received pursuant to legislative
- 22 appropriations.
- 23 (2) For fiscal years 2009 through 2011, such programs and
- 24 activities shall be supported by federal workforce investment act
- 25 funds or other discretionary funds administered by the governor.
- 26 These funds may be invested independently to support such programs and
- 27 activities or may be used as match to leverage additional investments.

NEW SECTION. Sec. 5. This act is necessary for the immediate preservation of the public peace, health, or safety, or support of the state government and its existing public institutions, and takes effect immediately."

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Renumber the remaining section consecutively and correct any sinternal references accordingly.

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10 Correct the title.

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EFFECT: Requires that reporting by the Institute be done jointly with the agency or entity designated by the Governor. Creates the Washington aerospace futures account from which the Governor may authorize expenditures for purposes of statewide aerospace workforce and industry development, including programs and activities related to aerospace workforce training and education, research and development, and aerospace industry retention and expansion. Adds an emergency clause.

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