SSB 5734 - H AMD TO WAYS AMD (H-3287.1) 737 By Representative Anderson

WITHDRAWN 4/22/2009

1 On page 2, after line 34 of the striking amendment, insert the 2 following:

- "NEW SECTION. Sec. 2. (1) Each institution of higher education
 4 shall deposit a minimum of twenty percent of revenues collected from
 5 tuition and services and activities fees charged to resident
 6 undergraduate students in an institutional tuition rebate fund that
 7 is hereby created and which shall be held locally.
- 8 (a) For community and technical colleges, moneys in the fund 9 shall be used to provide a partial refund of tuition and services 10 and activities fees to resident undergraduate students who graduate 11 or successfully transfer to a four-year institution within two years 12 of initial enrollment. The refund shall equal twenty percent of the 13 total tuition and services and activities fees paid during the 14 resident undergraduate student's enrollment. If the resident 15 undergraduate student does not graduate or successfully transfer 16 within two years, moneys shall remain at the institution.
- (b) For the state universities, regional universities, and The Evergreen State College, moneys in the fund shall be used to provide a partial refund of tuition and services and activities fees to resident undergraduate students who graduate within four years of initial enrollment. The refund shall equal twenty percent of the total tuition and services and activities fees paid during the resident undergraduate student's enrollment. If the resident undergraduate student does not graduate within four years, moneys shall remain at the institution."

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EFFECT: Requires the public colleges and universities to hold back 20% of tuition and services and activities fees in order to provide a 20% tuition refund to students who graduate within a specified amount of time. For two-year institutions, students who graduate or successfully transfer to a four-year institution within two years of initial enrollment will receive a refund. For four-year institutions, students who graduate within four years of initial enrollment will receive a refund.

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