5734-S AMH HASE SMIT 188

<u>SSB 5734</u> - H AMD TO WAYS COMM AMD (H-3287.1) 774 By Representative Hasegawa

NOT ADOPTED 4/22/2009

1 On page 2, after line 34 of the striking amendment, insert the 2 following:

3 "(10) The governing boards of the state universities, regional 4 universities, The Evergreen State College, and the state board for 5 community and technical colleges shall act to expend all available 6 resources down to minimum prudent reserve levels prior to increasing 7 full time resident undergraduate and graduate tuition fees. Available 8 resources shall include, but are not limited to, general fund state, 9 education legacy trust, revenue generated by intercollegiate 10 athletics, and endowment funds, to the extent permitted by terms and 11 conditions of the endowment funds."

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EFFECT: Requires all public institutions of higher education to fully expend all available resources down to minimum prudent reserve levels before increasing resident undergraduate and graduate tuition. Available resources include, but are not limited to, general fund state, education legacy trust, revenue from intercollegiate athletics, and endowment funds, to the extent permitted by the terms and conditions of each endowment fund.

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