ESSB 6108 - H AMD 840

By Representative Shea

WITHDRAWN 4/21/2009

1 On page 2, after line 1, insert the following:

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- 3 "Sec. 2. RCW 67.70.340 and 2005 c 369 s 4 are each amended to 4 read as follows:
- 5 (1) The legislature recognizes that creating a shared game
- 6 lottery could result in less revenue being raised by the existing 7 state lottery ticket sales. The legislature further recognizes that
- 8 the two funds most impacted by this potential event are the student
- 9 achievement fund and the education construction account. Therefore,
- 10 it is the intent of the legislature to use some of the proceeds from
- 11 the shared game lottery to make up the difference that the potential
- 12 state lottery revenue loss would have on the student achievement
- 13 fund and the education construction account. The legislature
- 14 further intends to use some of the proceeds from the shared game
- 15 lottery to fund programs and services related to problem and
- 16 pathological gambling.
- 17 (2) The commission shall transfer all net revenues derived from
- 18 the shared game lottery "Powerball" authorized in section 1(1) of
- 19 this act to the state parks renewal and stewardship account created
- 20 in RCW 79A.05.215.
- $((\frac{2}{2}))(3)$ The student achievement fund and the education
- 22 construction account are expected to collectively receive one
- 23 hundred two million dollars annually from state lottery games other
- 24 than the shared game lottery. For fiscal year 2003 and thereafter,
- 25 if the amount of lottery revenues earmarked for the student
- 26 achievement fund and the education construction account is less than
- 27 one hundred two million dollars, the commission, after making the

- 1 transfers required under subsections $((\frac{3}{2}))$ (2) and (4) of this
- 2 section, must transfer sufficient moneys from revenues derived from
- 3 the shared game lottery into the student achievement fund and the
- 4 education construction account to bring the total revenue up to one
- 5 hundred two million dollars. The funds transferred from the shared
- 6 game lottery account under this subsection must be divided between
- 7 the student achievement fund and the education construction account
- 8 in a manner consistent with RCW 67.70.240(3).
- 9 $((\frac{3}{3}))(4)(a)$ The commission shall transfer, from revenue
- 10 derived from the shared game lottery, to the problem gambling
- 11 account created in RCW 43.20A.892, an amount equal to the percentage
- 12 specified in (b) of this subsection of net receipts. For purposes
- 13 of this subsection, "net receipts" means the difference between (i)
- 14 revenue received from the sale of lottery tickets or shares and
- 15 revenue received from the sale of shared game lottery tickets or
- 16 shares; and (ii) the sum of payments made to winners.
- 17 (b) In fiscal year 2006, the percentage to be transferred to the
- 18 problem gambling account is one-tenth of one percent. In fiscal
- 19 year 2007 and subsequent fiscal years, the percentage to be
- 20 transferred to the problem gambling account is thirteen one-
- 21 hundredths of one percent.
- (((4))) (5) The remaining net revenues, if any, in the shared
- 23 game lottery account after the transfers pursuant to this section
- 24 shall be deposited into the general fund."
- 25
- 26 Correct the title.
- 28 **EFFECT:** Directs all net revenues received by the
- 29 Lottery Commission from the multi-state shared game "Powerball" to
- 30 be transferred into the State Parks Renewal and Stewardship Account.
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