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<u>SSB 6706</u> - H AMD TO CEDT COMM AMD (H-5348.1/10) **1509**By Representative Chase

NOT CONSIDERED 3/11/2010

- 1 On page 1, after line 30 of the striking amendment, insert the 2 following:
- "(3) The state universities must identify the anticipated return on investment to the state derived from the commercialization of research funded by the university, including but not limited to income from royalty rights and intellectual property rights, and ensure that, in any contracts or other commitments made by the university, such revenue derived from the return on investment is deposited in the state general fund."

EFFECT: Requires the state universities to identify the anticipated return on investment derived from the commercialization of university research and ensure that contracts require the revenue to be deposited in the State General Fund.

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