

SSB 6706 - H AMD 1673

By Representative Kenney

ADOPTED AND ENGROSSED 3/22/10

1 Strike everything after the enacting clause and insert the
2 following:

3 "NEW SECTION. **Sec. 1.** A new section is added to chapter 28B.10
4 RCW to read as follows:

5 (1) It is the intent of the legislature that state universities
6 engage in the commercialization of research and other economic
7 development and workforce development activities that benefit the
8 intermediate and long-term economic vitality of Washington. State
9 universities are expected to develop and strengthen university-industry
10 relationships through the conduct of research, the support of company
11 formation and job generation, and collaborative training. The state
12 universities, using a collaborative process that may include both in-
13 house resources and independent contractors with necessary technical
14 expertise or innovative processes, must perform one or more of the
15 following functions:

16 (a) Provide collaborative research and technology transfer
17 opportunities;

18 (b) Publicize their commercialization processes and include an
19 explanation of how to access commercialization resources at the
20 universities;

21 (c) Develop mechanisms for pairing researchers, entrepreneurs, and
22 investors. Such mechanisms are to include, but are not limited to,
23 developing guides, web sites, or workshops on funding opportunities, on
24 entrepreneurship and the process of starting a company, and on
25 university-industry relations;

26 (d) Host events to connect researchers to entrepreneurs, investors,
27 and individuals from the state's technology-based industries; and

28 (e) Provide opportunities for training undergraduate and graduate
29 students through direct involvement in research and industry
30 interactions.

1 (2) In carrying out the functions in this section, the universities
2 may work with and through the higher education coordinating board.

3 NEW SECTION. **Sec. 2.** A new section is added to chapter 28B.10 RCW
4 to read as follows:

5 To support the formation of companies created around the
6 technologies developed at state universities, the state universities
7 are authorized to establish and administer bridge-funding programs for
8 start-up companies using funds from the federal government and the
9 private sector."

10 Correct the title.

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