

HOUSE BILL REPORT

HB 3066

As Reported by House Committee On: Finance

Title: An act relating to creating uniformity among annual tax reporting survey provisions.

Brief Description: Creating uniformity among annual tax reporting survey provisions.

Sponsors: Representatives Parker, Springer, Eddy, Condotta and Wallace.

Brief History:

Committee Activity:

Finance: 1/29/10 [DPS].

Brief Summary of Substitute Bill

- Provides uniformity in the tax incentive accountability provisions.

HOUSE COMMITTEE ON FINANCE

Majority Report: The substitute bill be substituted therefor and the substitute bill do pass. Signed by 8 members: Representatives Hunter, Chair; Hasegawa, Vice Chair; Orcutt, Ranking Minority Member; Parker, Assistant Ranking Minority Member; Conway, Ericks, Santos and Springer.

Minority Report: Without recommendation. Signed by 1 member: Representative Condotta.

Staff: Rick Peterson (786-7150).

Background:

Businesses claiming certain tax incentives must provide data on annual accountability reports or surveys filed with the Department of Revenue. In general, accountability reports and surveys require information about employment and economic activities related to the tax incentives. While there are many similarities between the surveys and reports, there are also inconsistencies, including differences in the information reported, penalties for failure to file,

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due dates, filing extensions, filing requirements, and the entities which report back to the Legislature on the specific tax incentive program.

Summary of Substitute Bill:

Tax incentive accountability amends various tax incentive statutes that require recipients to file an annual survey or an annual report with the Department of Revenue and creates a uniform annual survey and uniform annual report. References are deleted to all existing annual report and annual survey statutes, which are repealed and replaced with the uniform annual report and annual survey requirement.

Substitute Bill Compared to Original Bill:

The substitute bill includes the annual reporting requirements for the newspaper tax preference adopted in 2009 as part of the consolidation of accountability reporting provisions. The business and occupation tax credit for technology help desks is modified by requiring taxpayers to file a final accountability report in April 2011. A section related to professional employer organizations is added to include cross references to the new consolidated reporting.

Appropriation: None.

Fiscal Note: Available.

Effective Date of Substitute Bill: The bill takes effect 90 days after adjournment of the session in which the bill is passed.

Staff Summary of Public Testimony:

No public hearing was held.

Persons Testifying: None.

Persons Signed In To Testify But Not Testifying: None.