FINAL BILL REPORT SHB 3066

C 114 L 10

Synopsis as Enacted

Brief Description: Creating uniformity among annual tax reporting survey provisions.

Sponsors: House Committee on Finance (originally sponsored by Representatives Parker, Springer, Eddy, Condotta and Wallace).

House Committee on Finance Senate Committee on Ways & Means

Background:

Businesses claiming certain tax incentives must provide data on annual accountability reports or surveys filed with the Department of Revenue. In general, accountability reports and surveys require information about employment and economic activities related to the tax incentives. While there are many similarities between the surveys and reports, there are also inconsistencies, including differences in the information reported, penalties for failure to file, due dates, filing extensions, filing requirements, and the entities which report back to the Legislature on the specific tax incentive program.

Summary:

Various tax incentive statutes are amended that require recipients to file an annual survey or an annual report with the Department of Revenue. A uniform annual survey and a uniform annual report is created. References are deleted to all existing annual report and annual survey statutes, which are repealed and replaced with the uniform annual report and annual survey requirement.

Votes on Final Passage:

House 97 0 Senate 45 0

Effective: June 10, 2010

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