FINAL BILL REPORT SB 5305

C 110 L 09

Synopsis as Enacted

Brief Description: Repealing certain obsolete state retirement system statutes.

Sponsors: Senators Schoesler, Fraser, Holmquist and Parlette; by request of Select Committee on Pension Policy.

Senate Committee on Ways & Means House Committee on Ways & Means

Background: The Teachers' Retirement System provides pension benefits for teachers and administrators employed by a school district or educational service district.

Summary: Two sections of statute governing contributions to the disability reserve fund and the death benefit fund of Teachers' Retirement System Plan 1 are repealed. The statutes repealed are obsolete because death and disability benefits have been paid for from the main pension reserve fund since 1992.

Votes on Final Passage:

Senate450House980

Effective: July 26, 2009

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not a part of the legislation nor does it constitute a statement of legislative intent.